

COASTAL COMMUNITY ACTION, INC.

NEWPORT, NORTH CAROLINA

FINANCIAL STATEMENTS

YEAR ENDED SEPTEMBER 30, 2021

COASTAL COMMUNITY ACTION, INC.
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FINANCIAL STATEMENTS

**PETWAY
MILLS &
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CERTIFIED PUBLIC ACCOUNTANTS

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Board of Directors
Coastal Community Action, Inc.
Newport, North Carolina

Report on the Financial Statements

We have audited the accompanying financial statements of Coastal Community Action, Inc. (the Organization), which comprise the statement of financial position as of September 30, 2021, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Coastal Community Action, Inc. as of September 30, 2021, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Memberships:

North Carolina
Association of
Certified Public
Accountants

American Institute
of Certified Public
Accountants

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplemental schedules, financial data schedules and the Schedule of Expenditures of Federal and State Awards, as required by *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 16, 2022, on our consideration of Coastal Community Action, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Coastal Community Action, Inc.'s internal control over financial reporting and compliance.

Petway Mills & Pearson, PA

PETWAY MILLS & PEARSON, PA
Certified Public Accountants
Zebulon, North Carolina

March 16, 2022

COASTAL COMMUNITY ACTION, INC.
STATEMENT OF FINANCIAL POSITION
SEPTEMBER 30, 2021

ASSETS

Assets

Current assets

Cash and cash equivalents	\$	989,251
Restricted cash		547,918
Accounts receivable:		
Grants and contracts		1,016,014
Other		16,934
Prepaid expenses		72,408
Total current assets		2,642,525
Property and equipment, net of accumulated depreciation		3,621,726
Total assets	\$	6,264,251

LIABILITIES AND NET ASSETS

Liabilities

Current liabilities

Accounts payable	\$	407,976
Accrued expenses		372,224
Security deposits		2,100
Accrued interest		39,885
Current portion of mortgage payable		108,302
Current portion of capital leases payable		17,730
Total current liabilities		948,217

Long-term liabilities

Mortgage payable		1,771,354
Capital leases payable		12,555
Total liabilities		2,732,126

Net Assets

Without donor restrictions		
Undesignated		1,231,067
Invested in property and equipment, net of related debt		1,711,785
Board designated for USDA debt restrictions		190,471
With donor restrictions		
Purpose restrictions		398,802
Total net assets		3,532,125
Total liabilities and net assets	\$	6,264,251

The accompanying notes are an integral part of the financial statements.

COASTAL COMMUNITY ACTION, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Without Donor Restrictions	With Donor Restrictions	Total
Revenue:			
Federal grants	\$ 10,335,170	\$ 2,268,207	\$ 12,603,377
State grants	306,626	-	306,626
In-kind contributions	1,760,512	-	1,760,512
Contracted services	136,675	-	136,675
Local revenue	-	-	-
Other	574,465	-	574,465
Interest	2,538	-	2,538
Net assets released from restrictions	2,322,852	(2,322,852)	-
Total revenue	15,438,838	(54,645)	15,384,193
Expenses:			
Program services			
Child development programs	8,614,068	-	8,614,068
Housing repairs programs	1,862,759	-	1,862,759
Housing assistance programs	1,760,605	-	1,760,605
Senior programs	556,928	-	556,928
Community services programs	978,281	-	978,281
Other programs unrestricted programs	72,967	-	72,967
Supporting services			
Management and general	881,593	-	881,593
Total expenses	14,727,201	-	14,727,201
Change in net assets	711,637	(54,645)	656,992
Net assets at beginning of year	2,421,686	453,447	2,875,133
Net assets at end of year	\$ 3,133,323	\$ 398,802	\$ 3,532,125

The accompanying notes are an integral part of the financial statements.

COASTAL COMMUNITY ACTION, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Program Services						Supporting Services	
	Child Development Programs	Housing Repairs Programs	Housing Assistance Programs	Senior Programs	Community Services Programs	Other Unrestricted Programs	Management & General Total	Totals
Direct Expenses:								
Salaries	\$ 3,443,870	\$ 459,362	\$ 142,729	\$ 98,814	\$ 229,488	\$ 29,815	\$ 505,739	\$ 4,909,817
Fringe Benefits	1,156,649	168,744	48,286	33,234	68,125	8,774	164,503	1,648,315
Travel	39,593	17,854	3,887	5,381	4,020	654	20,039	91,428
Training	61,035	12,855	11,335	-	4,259	-	24,738	114,222
Audit and Accounting Fees	25,277	4,831	3,781	1,406	732	577	440	37,044
Insurance	147,338	9,349	861	2,442	2,204	11,381	9,933	183,508
Supplies and Miscellaneous	75,523	3,833	12,881	7,264	13,887	12,723	13,787	139,898
Postage	1,812	2,131	4,351	3,677	1,579	123	1,147	14,820
Copier Lease Payments	30,370	-	-	-	-	6,713	-	37,083
Parent Activity	70	-	-	-	-	-	-	70
Meals and Activities	506	18	39	1,998	-	18	5,194	7,773
Recognition	-	-	-	1,579	35	-	-	1,614
Medical and Dental Expenses	87,470	-	-	-	-	-	-	87,470
Uniforms	-	1,429	-	-	-	-	-	1,429
Advertising	1,558	19,987	-	-	7,697	-	2,524	31,766
Food Costs	135,854	-	-	-	-	-	-	135,854
Classroom Consumables	274,667	-	-	-	-	-	-	274,667
Dump Fees	-	729	-	-	-	-	-	729
Transportation	31,312	-	-	-	-	-	-	31,312
Small Tools	-	12,124	-	-	-	-	70	12,194
Repair and Maintenance	291,555	18,378	-	-	15	10,978	495	321,421
Vehicle Repair	47,861	2,576	-	-	-	-	-	50,437
Occupancy	335,562	38,707	11,899	13,413	7,467	16,804	56,193	480,045
Telephone	54,403	8,957	3,013	6,655	6,236	2,981	17,103	99,348
Computer Cost	76,008	3,373	3,862	19,614	156	749	44,170	147,932
Playground	91,051	-	-	-	-	-	-	91,051
In Kind Space	1,352,031	-	-	-	-	-	-	1,352,031
In Kind Other	406,579	-	-	6,495	-	-	-	413,074
Client Payments	-	-	-	-	620,094	-	-	620,094
COVID costs	47,850	-	-	-	-	-	-	47,850
Escrow	-	-	22,251	-	-	-	-	22,251
Housing Assistance	-	-	1,489,188	-	-	-	-	1,489,188
Administrative Fees	-	-	2,242	-	-	-	-	2,242
Stipends	-	-	-	349,889	-	-	-	349,889
Materials	-	376,081	-	-	-	-	-	376,081
Subcontractor Labor	-	177,961	-	-	-	-	-	177,961
Soft Costs	-	18,381	-	-	-	-	-	18,381
Hard Costs	-	320,188	-	-	-	-	-	320,188
Health and Safety	14,442	157,370	-	-	-	-	-	171,812
Interest expense	-	-	-	-	-	84,483	-	84,483
Dues and Professional Fees	-	-	-	-	2,080	315	12,334	14,729
PPE Supplies	-	9,934	-	5,067	-	-	-	15,001
Contract Services	282,883	-	-	-	5,378	12,017	2,343	302,621
Equipment Purchase	154,465	53,994	-	-	-	6,652	841	215,952
Total Expenditures	8,667,594	1,899,146	1,760,605	556,928	973,452	205,757	881,593	14,945,075
Indirect costs	689,384	91,952	28,571	19,780	45,938	5,968	(881,593)	-
Expenses before adjustments	9,356,978	1,991,098	1,789,176	576,708	1,019,390	211,725	-	14,945,075
Depreciation on funded assets	100,939	17,607	-	-	4,829	(123,375)	-	-
Capital expenditures - funded	(154,465)	(53,994)	-	-	-	(9,415)	-	(217,874)
Indirect costs	(689,384)	(91,952)	(28,571)	(19,780)	(45,938)	(5,968)	881,593	-
Total expenses	\$ 8,614,068	\$ 1,862,759	\$ 1,760,605	\$ 556,928	\$ 978,281	\$ 72,967	\$ 881,593	\$ 14,727,201

The accompanying notes are an integral part of the financial statements.

COASTAL COMMUNITY ACTION, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

Cash Flows From Operating Activities	
Change in net assets	\$ 656,992
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation	226,245
Changes in assets and liabilities:	
Decrease (increase) in:	
Accounts receivable	264,244
Prepaid expenses	65,499
Increase (decrease) in:	
Accounts payable and accrued expenses	(433,133)
Net cash provided by operating activities	<u>779,847</u>
Cash Flows Used in Investing Activities	
Purchase of property and equipment	<u>(568,609)</u>
Net cash used by investing activities	<u>(568,609)</u>
Cash Flows Used in Financing Activities	
Payments on mortgages payable	(103,763)
Payments on capital leases	(18,138)
Acquisition of new capital lease	18,648
Net cash used by financing activities	<u>(103,253)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	107,985
CASH - BEGINNING OF YEAR	<u>1,429,184</u>
CASH - END OF YEAR	<u><u>\$ 1,537,169</u></u>
Cash as Reported on Statement of Financial Position	
Cash and cash equivalents	\$ 989,251
Restricted cash	547,918
	<u><u>\$ 1,537,169</u></u>
Supplemental data:	
Interest paid during year	<u><u>\$ 84,483</u></u>

The accompanying notes are an integral part of the financial statements.

COASTAL COMMUNITY ACTION, INC.
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

Note 1. Nature of Activities and Significant Accounting Policies

Nature of activities: Coastal Community Action, Inc. (CCA, or the Organization) is a nonprofit corporation organized under the laws of the State of North Carolina for the purpose of providing access to community services, advocacy for necessary services, and to provide direct housing, health, day care, aging, emergency, and certain other social services to qualifying residents of Carteret, Craven, Duplin, Jones, Pender, Lenoir, Onslow, Pamlico and New Hanover counties. The Organization administers federal and State grants and local contributions related to child development, low-income housing, energy assistance, and elderly assistance. Primary support comes from federal and State grants.

A summary of significant accounting policies follows:

Basis of presentation: The supplemental schedules of program revenues and expenditures are maintained on the modified accrual basis method of accounting in accordance with the Organization's budgetary basis. Reconciliation of expenses on these schedules is made to the Statement of Functional Expenses, which is on a full accrual basis method of accounting in accordance with generally accepted accounting principles.

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor- or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions.

Net Assets With Donor Restrictions - Net assets subject to donor – (or certain grantor-) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

Support that is restricted by the donor is reported as an increase in net assets without donor restrictions if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted support is reported as an increase in net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions.

Cash and cash equivalents: CCA considers unrestricted debt instruments purchased with an original maturity of three months or less to be cash equivalents. For purposes of reporting cash flows, the Organization excludes lender-restricted cash from cash and cash equivalents. CCA has accounts with a commercial bank that are fully insured by the Federal Deposit Insurance Corporation (FDIC). Beginning January 1, 2014, these balances are insured up to \$250,000. Deposits over insured amounts subjects CCA to a concentration of credit risk. At September 30, 2021, CCA's bank deposits in excess of the FDIC insured limit were \$1,399,574. The Organization has not suffered any financial loss on such deposits and does not believe that it is exposed to significant credit risk on its cash and cash equivalents.

COASTAL COMMUNITY ACTION, INC.
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

Accounts receivable: CCA considers accounts receivable to be fully collectible; accordingly, no allowance for doubtful accounts is required.

Functional expenses: The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Grants and contracts receivable: Grants and contracts receivable are carried at original amount and are not adjusted for any doubtful receivables. It has been management's experience to collect all of its outstanding receivables and therefore an allowance for doubtful accounts is not considered necessary. If and when management decides that an allowance would be necessary, management would determine the allowance by evaluating individual grant and contract receivables along with the grantor's financial condition, credit history, and current economic conditions. Grants and contracts receivable will be written off in the year deemed to be uncollectible and any recoveries of previously written-off amounts will be recorded in the year received. Management considers receivables past due when the balance is outstanding more than thirty days.

Property and equipment: Property and equipment is capitalized at acquisition cost of fair value on the date received by donation. Depreciation is provided over the estimated useful lives of all depreciable assets (regardless of method of acquisition) on the straight-line method. CCA evaluates property and equipment for impairments whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable.

Contributions: Gifts of cash and unconditional promises to give (pledges) are recognized when received and presented as net assets without donor restrictions or, if they are received with donor stipulations that limit the use of the donated assets, as net assets with donor restrictions. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. Donor-restricted contributions, including investment gains and investment income with similar characteristics, whose restrictions are met in the same reporting period in which they are received are reported as net assets without donor restrictions. Pledges are recorded as received, and allowances are provided for amounts estimated to be uncollectible. Conditional contributions are recognized when the conditional promise becomes unconditional.

Contracted services: CCA contracts with Duke Energy for a housing repair project that co-ordinates and expands weatherization services. The Duke contract generated \$93,264 of revenue in fiscal year 2021. CCA contracts with Blue Cross Blue Shield for a housing repair project that co-ordinates and expands weatherization services. The Blue Cross Blue Shield contract generated \$43,411 of revenue in fiscal year 2021.

Donated assets and in-kind contributions: Real estate, materials, equipment, use of facilities, and other objectively measurable assets received as donations are recognized in the accompanying financial statements at their estimated fair values at the date they are received. Such contributions may vary from year to year. Restrictions are not implied on donated long-lived assets received without donor stipulations as to how long the assets must be used.

COASTAL COMMUNITY ACTION, INC.
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

Use of estimates: The preparation of financial statements requires management to make estimates and assumptions of the financial statements and the reported amounts of revenues and gains, and expenses and losses, during the reporting period. Actual results could differ from those estimates.

Subsequent Events: The Organization has evaluated subsequent events from the date of the balance sheet through the report date, which represents the date on which the financial statements were available to be issued. The Organization has not evaluated subsequent events after that date. There were no subsequent events during this period that require disclosure.

Note 2. Liquidity and Availability

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the balance sheet date, comprising of the following:

Unrestricted cash	\$ 989,051
Grants and contracts receivable	1,016,014
Other accounts receivable	16,934
	<u>\$ 2,021,999</u>

Note 3. Pension Plan

The Organization has a defined contribution retirement plan in effect whereby qualifying employees may elect to participate. The plan is administered by Mutual of America Life Insurance Company. Under the plan, a predetermined contribution "may be made by each qualifying employee who has elected coverage," based on annual compensation levels. The Organization matches 100 percent of employee contributions with a maximum matching contribution of 4% of applicable employee compensation. The Organization contributed \$127,261 during the year ended September 30, 2021.

COASTAL COMMUNITY ACTION, INC.
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

Note 4. Property and Equipment

A summary of property and equipment as of September 30, 2021:

<u>Property and Equipment</u>	<u>Amount</u>
Land	\$ 582,025
Building	4,081,471
Equipment	872,944
Furniture and Fixtures	163,713
Motor Vehicles	1,264,090
	<u>6,964,243</u>
Less Accumulated Depreciation	(3,342,517)
Total	<u><u>\$ 3,621,726</u></u>

Note 5. Compensated Absences

Accounting principles generally accepted in the United States of America require that an accrual be made for employees' rights to receive compensation for future absences from employment because of illness, holiday, vacation, or other reasons when certain conditions are met. Employees may accumulate up to ten days of annual leave. The amount of accrued compensated absences at September 30, 2021, totaling \$126,883 is included in accrued expenses.

Note 6. Economic Dependence/Contingency

CCA receives approximately 84% of its revenue from federal and State resources for the various programs CCA administers. Balances due from federal and State sources comprise 98% of the grant and contracts receivable balance as of September 30, 2021. Any significant change, either increase or decrease in funding for these programs could result in a material change in CCA's operations.

Note 7. Line of Credit

On June 24, 2020, CCA contracted with First Bank for an unsecured bank line of credit with terms of up to \$250,000 and an interest rate at prime rate plus 1.00% with a floor rate of 5.50%. At year ended September 30, 2021, the outstanding balance is \$0.

COASTAL COMMUNITY ACTION, INC.
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

Note 8. Long-Term Debt

Mortgages Payable:

Obligation due in annual installments of \$55,260, including interest at 4.5%, through January 2034, collateralized by all rents, revenues, fees, charges, assessments, all income from whatever source derived, accounts receivable, other choices in action of whatever nature and service charges in connection with the operation of the facilities of Newport Administration Building. \$ 533,328

Obligation due in annual installments of \$78,650, including interest at 4.375%, through April 2034, collateralized by all rents, revenues, fees, charges, assessments, all income from whatever source derived, accounts receivable, other choices in action of whatever nature and service charges in connection with the operation of the facilities of Beaufort Child Development Center. 760,467

Obligation due in annual installments of \$45,058, including interest at 4.25%, through June 2035, collateralized by all rents, revenues, fees, charges, assessments, all income from whatever source derived, accounts receivable, other choices in action of whatever nature and service charges in connection with the operation of the facilities of Pamlico Child Development Center. 467,808

Obligation due in annual installments of \$11,503, including interest at 4.25%, through June 2035, collateralized by all rents, revenues, fees, charges, assessments, all income from whatever source derived, accounts receivable, other choices in action of whatever nature and service charges in connection with the operation of the facilities of Pamlico Child Development Center. 118,053

Total mortgages payable \$ 1,879,656

COASTAL COMMUNITY ACTION, INC.
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

Aggregate maturities required on long-term debt as of September 30, 2021 are due in future years as follows:

<u>Year ending September 30:</u>	
2022	\$ 108,302
2023	113,039
2024	117,984
2025	123,146
2016	128,533
Thereafter	1,288,652
Total mortgages payable	<u><u>\$ 1,879,656</u></u>

In connection with the debt agreements with the U.S. Department of Agriculture, Rural Development Administration, CCA has agreed to establish and make monthly or annual payments to a special savings account until one annual payment has been accumulated for each of the loans. The balance of restricted cash in connection for the above debt agreements at September 30, 2021 is \$190,471.

Interest expense for 2021 was \$85,810.

Note 9. Rental Expense

CCA rents various equipment and buildings under short-term lease agreements for which the total minimum rental commitment at September 30, 2020 is not material. Rental expense included in the statement of activities for the year ended September 30, 2021 is \$35,693.

Note 10. In-Kind Contributions and Expense

Any future use of these facilities is conditional upon CCA continuing to provide Head Start daycare services. Total in-kind contributions for facilities for the year ended September 30, 2021 amounted to \$1,352,031. Other in-kind contributions of \$405,170 related to educational and other programmatic services were recorded for the year ended September 30, 2021. A substantial number of volunteers have made significant contributions of their time to develop CCA's programs, principally in the Head Start Program. The value of this contributed time is reflected in these statements at the volunteer's regular pay rate if employed by other organizations or at rates paid for similar work. Donated supplies and space are valued at the market value and fair rental value at time of donation, respectively.

COASTAL COMMUNITY ACTION, INC.
 NOTES TO FINANCIAL STATEMENTS
 SEPTEMBER 30, 2021

Note 11. Net Assets

At September 30, 2021, net assets consisted of the following:

Without Donor Restrictions

Undesignated	\$ 1,231,067
Invested in Capital Assets, Net of Related Debt	1,711,785
Board Designated for USDA Debt Restrictions	190,471
Total Without Donor Restrictions	3,133,323

With Donor Restrictions

Housing Assistance Programs	126,295
Community Services Programs	24,398
Children Services Programs	107,250
Senior Programs	140,859
Total With Donor Restrictions	398,802

Total net assets	\$ 3,532,125
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Note 12. Net Assets Released from Restrictions

Net assets were released from restrictions by incurring expenses satisfying the restricted purposes of the donor as follows:

Provision of housing assistance and program support \$2,322,852

Note 13. Risk Management

CCA is exposed to various risks of loss related to torts, theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees' health and life; and natural disasters. CCA manages these various risks of loss as follows:

<u>Type of Loss</u>	<u>Method Managed</u>	<u>Risk of Loss Retained</u>
Torts, errors and omissions, health and life	Purchased commercial insurance	None
Workers Compensation - Employee injuries	Purchased commercial insurance	None
Physical Property loss and natural disasters	Purchased commercial insurance	None

COASTAL COMMUNITY ACTION, INC.
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

Note 14. Income Taxes

The Organization qualifies as a tax-exempt organization under Internal Revenue Code Section 501(c)(3) and, accordingly, is exempt from federal and State income taxes. The Organization may be taxed on unrelated business income or uncertain tax positions; however, the Organization has not engaged in any activities that would generate unrelated business income or adopted any uncertain tax positions. Therefore, no provision for income taxes has been made in these financial statements.

Note 15. Cost Allocation

The Organization has a cost allocation (indirect cost) plan which has been approved by its oversight agency, U.S. Department of Health and Human Services. Administrative salaries and fringes are added to the other non-salary administrative costs. (Figures are taken from the prior year audited financial statements.) The sum of these figures represents the total administrative cost pool. These are divided by the total direct salaries to derive the indirect cost rate. The computed indirect cost rate for the year ended September 30, 2021 was 20.02%.

Note 16. Capital Leases

In 2016, the Organization entered into three five-year capital leases for copiers. Each of the three leases are payable in monthly installments of \$147. In 2017, the Organization entered into a five-year lease for copiers. The lease is payable in monthly installments of \$158. In 2019, the Organization entered into a three-year lease for copiers. The lease is payable in monthly installments of \$259. In 2020, the Organization entered into a lease for copiers with monthly payments of \$648. In 2021, the Organization enter into two leases for copiers with monthly payments of \$259 each. As of September 30, 2020, the ending balances for total capital leases is \$30,285.

Aggregate maturities required on capital leases as of September 30, 2021 are due in future years as follows:

<u>Year ending September 30:</u>	
2022	\$ 17,730
2023	9,973
2024	<u>4,662</u>
Total payments	32,365
Less interest amount	<u>(2,080)</u>
Minimum lease payments	<u><u>\$ 30,285</u></u>

COASTAL COMMUNITY ACTION, INC.
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

The following is an analysis of the leased assets included in property and equipment:

	<u>2021</u>
Equipment	<u>\$ 105,708</u>
	105,708
Less accumulated depreciation	<u>73,937</u>
	<u><u>\$ 31,771</u></u>

SUPPLEMENTAL INFORMATION

COASTAL COMMUNITY ACTION, INC.
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES
FISCAL YEAR ENDED SEPTEMBER 30, 2021

	Child Development Programs	Housing Repairs Programs	Housing Assistance Programs	Senior Programs	Community Services Programs	Other Unrestricted Programs	Totals
Revenue:							
Grants:							
Federal	\$ 7,205,770	\$ 1,892,956	\$ 1,814,760	\$ 689,371	\$ 1,000,520	\$ -	\$ 12,603,377
State	306,626	-	-	-	-	-	306,626
In Kind	1,757,201	-	-	3,311	-	-	1,760,512
Local Revenue	-	-	-	-	-	-	-
Contracted Services	-	136,675	-	-	-	-	136,675
Other Revenue	94,028	93,873	4,190	24,885	19,124	338,365	574,465
Interest Income	-	-	-	-	-	2,538	2,538
Total revenue	9,363,625	2,123,504	1,818,950	717,567	1,019,644	340,903	15,384,193
Expenditures:							
Salaries	3,443,870	459,362	142,729	98,814	229,488	29,815	4,404,078
Fringe Benefits	1,156,649	168,744	48,286	33,234	68,125	8,774	1,483,812
Indirect Costs	689,384	91,952	28,571	19,780	45,938	5,968	881,593
Travel	39,593	17,854	3,887	5,381	4,020	654	71,389
Training	61,035	12,855	11,335	-	4,259	-	89,484
Audit and Accounting Fees	25,277	4,831	3,781	1,406	732	577	36,604
Insurance	147,338	9,349	861	2,442	2,204	11,381	173,575
Supplies and Miscellaneous	75,523	3,833	12,881	7,264	13,887	12,723	126,111
Postage	1,812	2,131	4,351	3,677	1,579	123	13,673
Copier Lease Payments	30,370	-	-	-	-	6,713	37,083
Parent Activity	70	-	-	-	-	-	70
Meals and Activities	506	18	39	1,998	-	18	2,579
Recognition	-	-	-	1,579	35	-	1,614
Uniforms	-	1,429	-	-	-	-	1,429
Medical and Dental Expenses	87,470	-	-	-	-	-	87,470
Advertising	1,558	19,987	-	-	7,697	-	29,242
Food Costs	135,854	-	-	-	-	-	135,854
Classroom Consumables	274,667	-	-	-	-	-	274,667
Dump Fees	-	729	-	-	-	-	729
Transportation	31,312	-	-	-	-	-	31,312
Small Tools	-	12,124	-	-	-	-	12,124
Repair and Maintenance	291,555	18,378	-	-	15	10,978	320,926
Vehicle Repair	47,861	2,576	-	-	-	-	50,437
Occupancy	335,562	38,707	11,899	13,413	7,467	16,804	423,852
Telephone	54,403	8,957	3,013	6,655	6,236	2,981	82,245
Computer Cost	76,008	3,373	3,862	19,614	156	749	103,762
Playground	91,051	-	-	-	-	-	91,051
In Kind Space	1,352,031	-	-	-	-	-	1,352,031
In Kind Other	406,579	-	-	6,495	-	-	413,074
COVID costs	47,850	-	-	-	-	-	47,850
Client Payments	-	-	-	-	620,094	-	620,094
Escrow	-	-	22,251	-	-	-	22,251
Housing Assistance	-	-	1,489,188	-	-	-	1,489,188
Administrative Fees	-	-	2,242	-	-	-	2,242
Stipends	-	-	-	349,889	-	-	349,889
Materials	-	376,081	-	-	-	-	376,081
Subcontractor Labor	-	177,961	-	-	-	-	177,961
Soft Costs	-	18,381	-	-	-	-	18,381
Hard Costs	-	320,188	-	-	-	-	320,188
Health and Safety	14,442	157,370	-	-	-	-	171,812
Interest Expense	-	-	-	-	-	84,483	84,483
Dues and Professional Fees	-	-	-	-	2,080	315	2,395
PPE Supplies	-	9,934	-	5,067	-	-	15,001
Contract Services	282,883	-	-	-	5,378	12,017	300,278
Equipment Purchase	154,465	53,994	-	-	-	6,652	215,111
Total Expenditures	9,356,978	1,991,098	1,789,176	576,708	1,019,390	211,725	14,945,075
Revenues over (under) Expenditures	\$ 6,647	\$ 132,406	\$ 29,774	\$ 140,859	\$ 254	\$ 129,178	\$ 439,118
Reconciliation of programmatic basis to full accrual basis:							
Revenues over (under) expenditures - programmatic basis	\$ 6,647	\$ 132,406	\$ 29,774	\$ 140,859	\$ 254	\$ 129,178	\$ 439,118
Depreciation on funded assets	100,939	17,607	-	-	4,829	(123,375)	-
Capital expenditures - funded	154,465	53,994	-	-	-	9,415	217,874
Indirect costs	689,384	91,952	28,571	19,780	45,938	5,968	881,593
Revenues over (under) expenditures - GAAP basis	951,435	295,959	58,345	160,639	51,021	21,186	1,538,585
Indirect costs reported as separate item, management and general	(689,384)	(91,952)	(28,571)	(19,780)	(45,938)	(5,968)	(881,593)
Change in Net Assets - GAAP Basis	\$ 262,051	\$ 204,007	\$ 29,774	\$ 140,859	\$ 5,083	\$ 15,218	\$ 656,992

Coastal Community Action, Inc
Head Start Training and Technical Assistance 19-20
Schedule of Revenues and Expenditures - Programmatic Basis - Budget and Actual
For the Program Year Ending August 31, 2020

	Project Authorization	Prior Year	Current Year	Total to Date	Variance Favorable (Unfavorable)
Revenue:					
Grants: Federal	\$ 100,163	\$ -	\$ 626	\$ 626	\$ (99,537)
Total Revenues	100,163	-	626	626	(99,537)
Expenditures:					
Travel	57,839	-	-	-	57,839
Training	42,324	-	626	626	41,698
Total Expenditure	100,163	-	626	626	99,537
Revenue over (under) Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -

Coastal Community Action, Inc
Head Start Training and Technical Assistance 20-21
Schedule of Revenues and Expenditures - Programmatic Basis - Budget and Actual
For the Program Year Ending August 31, 2021

	Project Authorization	Prior Year	Current Year	Total to Date	Variance Favorable (Unfavorable)
Revenue:					
Grants: Federal	\$ 57,369	\$ 1,055	\$ 74,621	\$ 75,676	\$ 18,307
Total Revenues	57,369	1,055	74,621	75,676	18,307
Expenditures:					
Fringe Benefits	10,000	-	-	-	10,000
Supplies and Miscellaneous	7,500	-	11,828	11,828	(4,328)
Travel	10,464	316	11,897	12,213	(1,749)
Training	29,405	739	50,896	51,635	(22,230)
Total Expenditure	57,369	1,055	74,621	75,676	(18,307)
Revenue over Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -

Coastal Community Action, Inc
Early Head Start Training and Technical Assistance 20-21
Schedule of Revenues and Expenditures - Programmatic Basis - Budget and Actual
For the Program Year Ending August 31, 2021

	Project Authorization	Prior Year	Current Year	Total to Date	Variance Favorable (Unfavorable)
Revenue:					
Grants: Federal	\$ 42,794	\$ -	\$ 829	\$ 829	\$ (41,965)
Total Revenues	42,794	-	829	829	(41,965)
Expenditures:					
Fringe Benefits	5,500	-	-	-	5,500
Supplies and Miscellaneous	3,300	-	78	78	3,222
Travel	11,494	-	-	-	11,494
Training	22,500	-	751	751	21,749
Total Expenditure	42,794	-	829	829	41,965
Revenue over (under) Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -

Coastal Community Action, Inc
Head Start/Early Head Start 20-21
Schedule of Revenues and Expenditures - Programmatic Basis - Budget and Actual
For the Program Year Ending August 31, 2021

	Project Authorization	Prior Year	Current Year	Total to Date	Variance Favorable (Unfavorable)
Revenues:					
Grants: Federal	\$ 9,764,542	\$ 486,780	\$ 6,222,140	\$ 6,708,920	\$ 3,055,622
Grants: State	-	28,417	290,058	318,475	(318,475)
Other revenue	-	15	93,898	93,913	(93,913)
In Kind	2,203,088	479,862	1,523,770	2,003,632	199,456
Deferred Revenue	-	(16,286)	16,286	-	-
Total Revenue	11,967,630	978,788	8,146,152	9,124,940	2,842,690
Expenditures					
Salaries	4,556,651	276,676	2,997,586	3,274,262	1,282,389
Fringe Benefits	1,721,967	90,180	997,658	1,087,838	634,129
Indirect Costs	983,326	49,163	596,529	645,692	337,634
Travel	31,000	3,253	23,843	27,096	3,904
Training	5,000	-	2,526	2,526	2,474
Audit and Accounting Fees	42,797	-	23,788	23,788	19,009
Insurance	115,000	(268)	135,893	135,625	(20,625)
Supplies and Miscellaneous	582,338	13,928	333,890	347,818	234,520
Postage	4,500	920	1,674	2,594	1,906
Copier Lease Payments	15,000	22	29,528	29,550	(14,550)
Parent Activity	19,000	-	63	63	18,937
Medical and Dental Expenses	55,500	-	76,191	76,191	(20,691)
Advertising	2,500	-	1,558	1,558	942
Health and Safety	69,000	720	72,057	72,777	(3,777)
Food Costs	10,000	-	2,403	2,403	7,597
Classroom Consumables	-	1,516	-	1,516	(1,516)
Repair and Maintenance	125,000	7,314	246,222	253,536	(128,536)
Vehicle Repair	25,000	5,088	47,844	52,932	(27,932)
Occupancy	343,000	28,849	309,494	338,343	4,657
Telephone	65,000	4,404	52,772	57,176	7,824
Computer Cost	234,673	591	71,938	72,529	162,144
Playground	120,000	189	91,051	91,240	28,760
In Kind Space	2,203,088	472,862	1,118,600	1,591,462	611,626
In Kind Other	-	7,000	405,170	412,170	(412,170)
Meals and Activities	35,000	-	506	506	34,494
Transportation	68,000	1,239	29,068	30,307	37,693
Field Trips	4,000	-	-	-	4,000
Equipment Purchase	75,000	-	154,465	154,465	(79,465)
Contract Services	442,290	15,142	319,643	334,785	107,505
Subscriptions	14,000	-	670	670	13,330
Donations	-	-	1,409	1,409	(1,409)
Professional Fees	-	-	2,053	2,053	(2,053)
Property Tax	-	-	160	160	(160)
Physicals	-	-	101	101	(101)
Total Expenditures	11,967,630	978,788	8,146,353	9,125,141	2,842,489
Revenue over (under) Expenditures	\$ -	\$ -	\$ (201)	\$ (201)	\$ 201

Coastal Community Action, Inc
Head Start/Early Head Start 21-22
Schedule of Revenues and Expenditures - Programmatic Basis - Budget and Actual
For the Program Year Ending August 31, 2022

	Project Authorization	Prior Year	Current Year	Total to Date	Variance Favorable (Unfavorable)
Revenues:					
Grants: Federal	\$ 8,955,466	\$ -	\$ 465,152	\$ 465,152	\$ 8,490,314
Grants: State	-	-	13,608	13,608	(13,608)
Other revenue	-	-	3,089	3,089	(3,089)
In Kind	2,263,907	-	233,431	233,431	2,030,476
Total Revenue	11,219,373	-	715,280	715,280	10,504,093
Expenditures					
Salaries	4,565,045	-	268,517	268,517	4,296,528
Fringe Benefits	1,722,067	-	98,924	98,924	1,623,143
Indirect Costs	900,707	-	57,270	57,270	843,437
Travel	36,000	-	2,248	2,248	33,752
Training	5,000	-	1,605	1,605	3,395
Audit and Accounting Fees	42,797	-	-	-	42,797
Insurance	157,000	-	10,784	10,784	146,216
Supplies and Miscellaneous	232,488	-	849	849	231,639
Postage	4,500	-	138	138	4,362
Copier Lease Payments	25,000	-	845	845	24,155
Parent Activity	19,000	-	7	7	18,993
Medical and Dental Expenses	20,500	-	1,243	1,243	19,257
Advertising	12,500	-	-	-	12,500
Materials	-	-	661	661	(661)
Health and Safety	19,625	-	168	168	19,457
Repair and Maintenance	65,000	-	2,596	2,596	62,404
Vehicle Repair	30,000	-	10	10	29,990
Occupancy	388,000	-	25,462	25,462	362,538
Telephone	70,000	-	3,503	3,503	66,497
Computer Cost	69,173	-	2,198	2,198	66,975
Playground	34,274	-	-	-	34,274
In Kind Space	2,263,907	-	233,431	233,431	2,030,476
In Kind Other	-	-	-	-	-
Meals and Activities	25,500	-	-	-	25,500
Transportation	33,000	-	2,244	2,244	30,756
Field Trips	4,000	-	-	-	4,000
Contract Services	460,290	-	2,577	2,577	457,713
Subscriptions	14,000	-	-	-	14,000
Total Expenditures	11,219,373	-	715,280	715,280	10,504,093
Revenue over (under) Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -

Coastal Community Action, Inc
Child and Adult Care Food Programs 20 - 21
Schedule of Revenues and Expenditures - Programmatic Basis - Budget and Actual
For the Program Year Ending September 30, 2021

	Project Authorization	Prior Year	Current Year	Total to Date	Variance Favorable (Unfavorable)
Revenue:					
Grants: Federal	\$ 661,773	\$ -	\$ 417,751	\$ 417,751	\$ 244,022
Total Revenue	661,773	-	417,751	417,751	244,022
Expenditures:					
Salaries	223,525	-	177,766	177,766	45,759
Fringe Benefits	71,237	(231)	60,047	59,816	11,421
Audit and Accounting Fees	1,100	-	805	805	295
Indirect Costs	40,711	-	35,585	35,585	5,126
Utilities	-	-	72	72	(72)
Insurance	1,200	231	1,489	1,720	(520)
Contractual	-	-	(576)	(576)	576
Food Costs	324,000	-	142,563	142,563	181,437
Total Expenditures	661,773	-	417,751	417,751	244,022
Revenue over (under) Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -

Coastal Community Action, Inc
American Rescue Plan Act of 2021
Schedule of Revenues and Expenditures - Programmatic Basis - Budget and Actual
For the Program Year Ending March 31, 2023

	Project Authorization	Prior Year	Current Year	Total to Date	Variance Favorable (Unfavorable)
Revenue:					
Grants: Federal	\$ 1,136,580	\$ -	\$ 8,365	\$ 8,365	\$ 1,128,215
Other Revenue	-	-	-	-	-
Total Revenue	1,136,580	-	8,365	8,365	1,128,215
Expenditures:					
Salaries	66,820	-	-	-	66,820
Fringe Benefits	25,392	-	-	-	25,392
Indirect Costs	13,431	-	-	-	13,431
Office & Miscellaneous Supplies	35,000	-	-	-	35,000
Vehicle Repair	50,000	-	7	7	49,993
Advertising	15,000	-	-	-	15,000
Transportation Consumables	15,526	-	-	-	15,526
Playground	117,791	-	-	-	117,791
Maintenance and Janitorial	55,000	-	3,952	3,952	51,048
Maintenance and Repair	432,000	-	310	310	431,690
Kitchen Supplies	40,000	-	-	-	40,000
Meals and Activities	57,683	-	-	-	57,683
Health and Safety	48,000	-	-	-	48,000
Contractual	30,000	-	2,351	2,351	27,649
Classroom Supplies	77,793	-	1,745	1,745	76,048
Parent Activities	20,000	-	-	-	20,000
Training	37,144	-	-	-	37,144
Total Expenditures	1,136,580	-	8,365	8,365	1,128,215
Revenue over (under) Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -

Coastal Community Action, Inc
Housing and Urban Development 2020 - 2021
Schedule of Revenues and Expenditures - Programmatic Basis - Budget and Actual
For the Program Year Ending September 30, 2021

	Project Authorization	Prior Year	Current Year	Total to Date	Variance Favorable (Unfavorable)
Revenue:					
Grant Federal	\$ 1,695,553	\$ -	\$ 1,733,203	\$ 1,733,203	\$ 37,650
Total Revenues	<u>1,695,553</u>	<u>-</u>	<u>1,733,203</u>	<u>1,733,203</u>	<u>37,650</u>
Expenditures:					
Salaries	121,609	-	108,984	108,984	12,625
Fringe Benefits	45,115	4	36,871	36,875	8,240
Indirect Costs	24,358	-	21,816	21,816	2,542
Travel	250	-	-	-	250
Training	1,248	-	270	270	978
Audit and Accounting Fees	4,500	-	3,777	3,777	723
Insurance	1,440	-	861	861	579
Supplies and Miscellaneous	1,345	(4)	1,245	1,241	104
Postage	1,000	-	2	2	998
Advertising	50	-	-	-	50
Occupancy	13,160	-	11,728	11,728	1,432
Telephone	1,538	-	463	463	1,075
Copier Lease Payments	300	-	-	-	300
Computer Cost	3,821	-	4,160	4,160	(339)
Escrow	24,000	-	21,851	21,851	2,149
Housing Assistance	1,447,704	-	1,489,188	1,489,188	(41,484)
Administrative Fees	1,865	-	2,242	2,242	(377)
Contract Services	2,250	-	35	35	2,215
Total Expenditures	<u>1,695,553</u>	<u>-</u>	<u>1,703,493</u>	<u>1,703,493</u>	<u>(7,940)</u>
Revenue over (under) Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 29,710</u>	<u>\$ 29,710</u>	<u>\$ 29,710</u>

Coastal Community Action, Inc
HUD 2019-2020
Schedule of Revenues and Expenditures - Programmatic Basis - Budget and Actual
For the Program Year Ending September 30, 2020

	Project Authorization	Prior Year	Current Year	Total to Date	Variance Favorable (Unfavorable)
Expenditures:					
Computer Cost	\$ -	\$ -	\$ (298)	\$ (298)	\$ 298
Total Expenditures	-	-	(298)	(298)	298
Revenue over (under) Expenditures	\$ -	\$ -	\$ 298	\$ 298	\$ 298

Coastal Community Action, Inc
Housing and Urban Development Family Self Sufficiency 2021
Schedule of Revenues and Expenditures - Programmatic Basis - Budget and Actual
For the Program Year Ending September 30, 2021

	Project Authorization	Prior Year	Current Year	Total to Date	Variance Favorable (Unfavorable)
Revenue:					
Grants: Federal	\$ 39,807	\$ -	\$ 34,911	\$ 34,911	\$ (4,896)
Total Revenue	<u>39,807</u>	<u>-</u>	<u>34,911</u>	<u>34,911</u>	<u>(4,896)</u>
Expenditures:					
Salaries	24,845	-	22,163	22,163	2,682
Fringe Benefits	9,600	-	7,657	7,657	1,943
Escrow Expenses	-	-	400	400	(400)
Indirect Costs	5,362	-	4,691	4,691	671
Total Expenditures	<u>39,807</u>	<u>-</u>	<u>34,911</u>	<u>34,911</u>	<u>4,896</u>
Revenue over (under) Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Coastal Community Action, Inc
HUD FSS 2020
Schedule of Revenues and Expenditures - Programmatic Basis - Budget and Actual
For the Program Year Ending December 31, 2020

	Project Authorization	Prior Year	Current Year	Total to Date	Variance Favorable (Unfavorable)
Revenue:					
Grants: Federal	\$ 39,807	\$ 28,179	\$ 11,628	\$ 39,807	\$ -
Total Revenue	39,807	28,179	11,628	39,807	-
Expenditures:					
Salaries	24,845	18,767	7,974	26,741	(1,896)
Fringe Benefits	9,600	6,077	2,538	8,615	985
Indirect Costs	5,362	3,335	1,342	4,677	685
Total Expenditures	39,807	28,179	11,854	40,033	(226)
Revenue over (under) Expenditures	\$ -	\$ -	\$ (226)	\$ (226)	\$ (226)

Coastal Community Action, Inc.
HUD CARES ACT COVID-19
Schedule of Revenues and Expenditures - Programmatic Basis - Budget and Actual
For the Program Year Ending December 31, 2021

	Project Authorization	Prior Year	Current Year	Total to Date	Variance Favorable (Unfavorable)
Revenue:					
Grants: Federal	\$ 97,597	\$ 36,857	\$ 39,209	\$ 76,066	\$ (21,531)
Total Revenues	97,597	36,857	39,209	76,066	(21,531)
Expenditures:					
Salaries	17,751	589	3,607	4,196	13,555
Fringe Benefits	6,745	192	1,220	1,412	5,333
Indirect Costs	3,555	105	722	827	2,728
Travel	500	137	3,887	4,024	(3,524)
Accounting and Audit	-	-	4	4	(4)
Medical and Dental Expenses	13,224	13,224	300	13,524	(300)
Contract Services	2,000	1,359	1,570	2,929	(929)
Equipment Purchase	10,000	4,625	-	4,625	5,375
Supplies and Miscellaneous	20,721	11,589	8,787	20,376	345
Postage	18,000	3,803	4,349	8,152	9,848
Training	5,000	1,195	12,041	13,236	(8,236)
Occupancy	-	-	171	171	(171)
Telephone	101	39	2,551	2,590	(2,489)
Total Expenditures	97,597	36,857	39,209	76,066	21,531
Revenue over (under) Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -

Coastal Community Action, Inc
Community Services Block Grant 21-22
Schedule of Revenues and Expenditures - Programmatic Basis - Budget and Actual
For the Program Year Ending June 30, 2022

	Project Authorization	Prior Year	Current Year	Total to Date	Variance Favorable (Unfavorable)
Revenue:					
Grants: Federal	\$ 311,913	\$ -	\$ 40,131	\$ 40,131	\$ (271,782)
Total Revenue	311,913	-	40,131	40,131	(271,782)
Expenditures:					
Salaries	115,854	-	18,462	18,462	97,392
Fringe Benefits	41,458	-	7,494	7,494	33,964
Indirect Costs	23,206	-	4,290	4,290	18,916
Travel	2,500	-	445	445	2,055
Advertising	2,000	-	-	-	2,000
Audit and Accounting Fees	700	-	150	150	550
Insurance	1,890	-	418	418	1,472
Supplies and Miscellaneous	1,188	-	77	77	1,111
Postage	1,200	-	139	139	1,061
Occupancy	7,958	-	618	618	7,340
Training	11,278	-	-	-	11,278
Copier Lease Payment	-	-	-	-	-
Repair and Maintenance	3,000	-	15	15	2,985
Transportation	-	-	50	50	(50)
Telephone	2,830	-	602	602	2,228
Computer Cost	-	-	30	30	(30)
Dues & Professional License	4,785	-	-	-	4,785
Client Payments	92,066	-	7,326	7,326	84,740
Contract Services	-	-	15	15	(15)
Total Expenditures	311,913	-	40,131	40,131	271,782
Revenue over (under) Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -

Coastal Community Action, Inc
Community Services Block Grant 20-21
Schedule of Revenues and Expenditures - Programmatic Basis - Budget and Actual
For the Program Year Ending June 30, 2021

	Project Authorization	Prior Year	Current Year	Total to Date	Variance Favorable (Unfavorable)
Revenue:					
Grants: Federal	\$ 434,144	\$ 128,112	\$ 184,268	\$ 312,380	\$ (121,764)
Other Revenue	-	3,260	-	3,260	3,260
Deferred Revenue	-	(33,865)	33,865	-	-
Total Revenue	<u>434,144</u>	<u>97,507</u>	<u>218,133</u>	<u>315,640</u>	<u>(118,504)</u>
Expenditures:					
Salaries	115,854	22,420	78,133	100,553	15,301
Fringe Benefits	38,615	7,238	25,198	32,436	6,179
Indirect Costs	25,002	3,984	15,046	19,030	5,972
Travel	23,396	594	2,572	3,166	20,230
Training	5,900	1,380	5,215	6,595	(695)
Audit and Accounting Fees	700	-	572	572	128
Insurance	3,110	398	1,602	2,000	1,110
Transportation	2,070	-	526	526	1,544
Supplies and Miscellaneous	9,982	763	1,021	1,784	8,198
Postage	-	226	1,197	1,423	(1,423)
Equipment Purchase	20,414	19,140	-	19,140	1,274
Meals and Activities	-	-	35	35	(35)
Advertising	5,448	676	764	1,440	4,008
Repair and Maintenance	1,440	-	-	-	1,440
Occupancy	3,120	1,366	1,578	2,944	176
Telephone	4,552	410	3,669	4,079	473
Computer Cost	-	374	125	499	(499)
Client Payments	169,701	38,498	72,496	110,994	58,707
Contract Services	4,024	40	2,932	2,972	1,052
Utilities	816	-	-	-	816
Small Tools	-	-	2,989	2,989	(2,989)
Professional Fees	-	-	2,081	2,081	(2,081)
Property Tax	-	-	128	128	(128)
Total Expenditures	<u>434,144</u>	<u>97,507</u>	<u>217,879</u>	<u>315,386</u>	<u>118,758</u>
Revenue over (under) Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 254</u>	<u>\$ 254</u>	<u>\$ 254</u>

Coastal Community Action, Inc
CSBG - Duke Endowment Covid Support
Schedule of Revenues and Expenditures - Programmatic Basis - Budget and Actual
For the Program Year Ending October 31, 2021

	Project Authorization	Prior Year	Current Year	Total to Date	Variance Favorable (Unfavorable)
Revenue:					
Local Revenue	\$ 38,000	\$ -	\$ 19,124	\$ 19,124	\$ (18,876)
Total Revenues	<u>38,000</u>	<u>-</u>	<u>19,124</u>	<u>19,124</u>	<u>(18,876)</u>
Expenditures:					
Postage & Freight	-	-	7	7	(7)
Grant Assistant	-	-	1,379	1,379	(1,379)
Health Services	38,000	-	17,738	17,738	20,262
Total Expenditures	<u>38,000</u>	<u>-</u>	<u>19,124</u>	<u>19,124</u>	<u>18,876</u>
Revenue over (under) Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Coastal Community Action, Inc.
CSBG Relief NC
Schedule of Revenues and Expenditures - Programmatic Basis - Budget and Actual
For the Program Year Ending September 30, 2022

	Project Authorization	Prior Year	Current Year	Total to Date	Variance Favorable (Unfavorable)
Revenue:					
Grants: Federal	\$ 722,190	\$ 156,664	\$ 500,445	\$ 657,109	\$ (65,081)
Deferred Revenue	-	(120,040)	120,040	-	-
Total Revenues	722,190	36,624	620,485	657,109	(65,081)
Expenditures					
Salaries	100,156	17,422	102,030	119,452	(19,296)
Fringe Benefits	35,050	4,187	25,392	29,579	5,471
Indirect Costs	21,614	3,096	20,424	23,520	(1,906)
Travel	2,070	731	1,005	1,736	334
Insurance	500	-	-	-	500
Advertising	2,803	-	889	889	1,914
Audit and Accounting Fees	700	-	4	4	696
Equipment Purchase	-	1,954	-	1,954	(1,954)
Computer Costs	2,340	-	-	-	2,340
Supplies and Miscellaneous	5,257	1,029	4,119	5,148	109
Postage	600	-	169	169	431
Contract Services	4,400	-	1,759	1,759	2,641
Occupancy	2,000	-	1,074	1,074	926
Telephone	2,400	315	1,724	2,039	361
Copier Lease Payment	2,300	-	-	-	2,300
Client Payment	540,000	-	-	-	540,000
Self Sufficiency Payment	-	7,890	460,921	468,811	(468,811)
Training	-	-	975	975	(975)
Total Expenditures	722,190	36,624	620,485	657,109	65,081
Revenue over (under) Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -

Coastal Community Action, Inc.
CSBG COVID-19 CARES ACT
Schedule of Revenues and Expenditures - Programmatic Basis - Budget and Actual
For the Program Year Ending September 30, 2022

	Project Authorization	Prior Year	Current Year	Total to Date	Variance Favorable (Unfavorable)
Revenue:					
Grants: Federal	\$ 469,255	\$ 164,447	\$ 4,525	\$ 168,972	\$ (300,283)
Deferred Revenue	-	(117,248)	117,248	-	-
Total Revenues	469,255	47,199	121,773	168,972	(300,283)
Expenditures					
Salaries	77,192	8,598	30,863	39,461	37,731
Fringe Benefits	23,981	2,763	10,041	12,804	11,177
Indirect Costs	16,658	1,528	6,178	7,706	8,952
Travel	4,658	-	-	-	4,658
Medical and Dental Expenses	-	29,848	60,237	90,085	(90,085)
Advertising	2,700	2,227	6,044	8,271	(5,571)
Audit and Accounting Fees	700	-	6	6	694
Equipment Purchase	1,000	651	-	651	349
Supplies and Miscellaneous	5,300	-	1,249	1,249	4,051
Postage	2,700	-	67	67	2,633
Occupancy	12,750	358	4,197	4,555	8,195
Telephone	4,725	-	241	241	4,484
Client Payment	316,891	1,226	-	1,226	315,665
Contracted Services	-	-	687	687	(687)
Insurance	-	-	184	184	(184)
Training	-	-	1,779	1,779	(1,779)
Total Expenditures	469,255	47,199	121,773	168,972	300,283
Revenue over (under) Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -

Coastal Community Action, Inc.
Single Family Rehabilitation
Schedule of Revenues and Expenditures - Programmatic Basis - Budget and Actual
For the Program Year Ending December 31, 2020

	Project Authorization	Prior Year	Current Year	Total to Date	Variance Favorable (Unfavorable)
Revenue:					
Grants: Federal	\$ 420,000	\$ 65,713	\$ 500	\$ 66,213	\$ (353,787)
Total Revenue	420,000	65,713	500	66,213	(353,787)
Expenditures:					
Salaries	60,381	51,818	20,624	72,442	(12,061)
Fringe Benefits	20,600	17,165	5,214	22,379	(1,779)
Indirect Costs	12,680	9,602	3,190	12,792	(112)
Audit and Accounting Fees	-	148	-	148	(148)
Insurance	379	653	39	692	(313)
Travel	-	1,669	140	1,809	(1,809)
Occupancy	4,861	8,899	509	9,408	(4,547)
Repair and Maintenance	-	61	-	61	(61)
Administrative Fees	-	232	-	232	(232)
Copier Lease Expense	-	20	-	20	(20)
Supplies and Miscellaneous	-	846	-	846	(846)
Postage	-	498	-	498	(498)
Soft Costs	6,132	13,022	277	13,299	(7,167)
Hard Costs	314,381	6,351	20,000	26,351	288,030
Telephone	586	1,318	45	1,363	(777)
Total Expenditures	420,000	112,302	50,038	162,340	257,660
Revenue over (under) Expenditures	\$ -	\$ (46,589)	\$ (49,538)	\$ (96,127)	\$ (96,127)

Coastal Community Action, Inc.
Single Family Rehabilitation
Schedule of Revenues and Expenditures - Programmatic Basis - Budget and Actual
For the Program Year Ending December 31, 2020

	Project Authorization	Prior Year	Current Year	Total to Date	Variance Favorable (Unfavorable)
Revenue:					
Grants: Federal	\$ 210,000	\$ 182,244	\$ 301,266	\$ 483,510	\$ 273,510
Total Revenue	<u>210,000</u>	<u>182,244</u>	<u>301,266</u>	<u>483,510</u>	<u>273,510</u>
Expenditures:					
Salaries	39,392	3,028	1,644	4,672	34,720
Fringe Benefits	13,400	1,041	412	1,453	11,947
Audit and Accounting Fees	350	501	-	501	(151)
Insurance	189	-	-	-	189
Occupancy	2,430	-	1,017	1,017	1,413
Travel	-	298	-	298	(298)
Postage and Freight	-	241	139	380	(380)
Supplies and Miscellaneous	-	627	14	641	(641)
Telephone	293	565	471	1,036	(743)
Computer Costs	-	163	-	163	(163)
Indirect Costs	8,272	615	254	869	7,403
Contracted Services	-	-	200	200	(200)
Soft Costs	3,066	2,000	5,600	7,600	(4,534)
Hard Costs	142,608	170,741	198,712	369,453	(226,845)
Total Expenditures	<u>210,000</u>	<u>179,820</u>	<u>208,463</u>	<u>388,283</u>	<u>(178,283)</u>
Revenue over (under) Expenditures	<u>\$ -</u>	<u>\$ 2,424</u>	<u>\$ 92,803</u>	<u>\$ 95,227</u>	<u>\$ 95,227</u>

Coastal Community Action, Inc.
ESFRLP
Schedule of Revenues and Expenditures - Programmatic Basis - Budget and Actual
For the Program Year Ending June 30, 2023

	Project Authorization	Prior Year	Current Year	Total to Date	Variance Favorable (Unfavorable)
Revenue:					
Grants: Federal	\$ 680,000	\$ -	\$ 158,771	\$ 158,771	\$ (521,229)
Total Revenues	680,000	-	158,771	158,771	(521,229)
Expenditures:					
Salaries	46,400	-	24,527	24,527	21,873
Fringe Benefits	17,008	-	10,214	10,214	6,794
Indirect Costs	9,152	-	5,922	5,922	3,230
Travel	1,800	-	393	393	1,407
Audit and Accounting Fees	600	-	617	617	(17)
Insurance	600	-	176	176	424
Supplies and Miscellaneous	1,200	-	306	306	894
Postage	600	-	244	244	356
Occupancy	6,749	-	4,716	4,716	2,033
Telephone	600	-	1,161	1,161	(561)
Computer Cost	-	-	37	37	(37)
Soft Costs	81,600	-	12,504	12,504	69,096
Hard Costs	510,000	-	101,476	101,476	408,524
Copier Lease Payment	600	-	-	-	600
Administrative Fees	3,091	-	18	18	3,073
Total Expenditures	680,000	-	162,311	162,311	517,689
Revenue over (under) Expenditures	\$ -	\$ -	\$ (3,540)	\$ (3,540)	\$ (3,540)

Coastal Community Action, Inc.
Duke Energy 17-21
Schedule of Revenues and Expenditures - Programmatic Basis - Budget and Actual
For the Program Year Ending December 31, 2021

	Project Authorization	Prior Year	Current Year	Total to Date	Variance Favorable (Unfavorable)
Revenue:					
Contracted Services	\$ 512,434	\$ 447,714	\$ 82,031	\$ 529,745	\$ 17,311
Other Revenue	-	60	-	60	60
Total Revenues	512,434	447,774	82,031	529,805	17,371
Expenditures					
Salaries	47,055	31,691	5,876	37,567	9,488
Fringe Benefits	17,805	10,802	1,973	12,775	5,030
Indirect Costs	7,200	5,667	1,176	6,843	357
Audit and Accounting Fees	29	715	362	1,077	(1,048)
Telephone	968	1,253	-	1,253	(285)
Materials	244,797	281,798	44,216	326,014	(81,217)
Subcontractor Labor	194,580	101,353	27,743	129,096	65,484
Health and Safety	-	435	10,431	10,866	(10,866)
Small Tools	-	4,314	-	4,314	(4,314)
Total Expenditures	512,434	438,028	91,777	529,805	(17,371)
Revenue over (under) Expenditures	\$ -	\$ 9,746	\$ (9,746)	\$ -	\$ -

Coastal Community Action, Inc.
Duke Energy 2017 Helping Homes
Schedule of Revenues and Expenditures - Programmatic Basis - Budget and Actual
For the Program Year Ending February 28, 2021

	Project Authorization	Prior Year	Current Year	Total to Date	Variance Favorable (Unfavorable)
Revenue:					
Contracted Services	\$ 31,000	\$ 23,203	\$ 11,233	\$ 34,436	\$ 3,436
Total Revenues	31,000	23,203	11,233	34,436	3,436
Expenditures					
Salaries	3,600	1,072	1,421	2,493	1,107
Fringe Benefits	1,260	348	478	826	434
Indirect Costs	780	191	285	476	304
Materials	18,160	15,078	3,625	18,703	(543)
Subcontractor Labor	7,200	6,514	1,691	8,205	(1,005)
Total Expenditures	31,000	23,203	7,500	30,703	297
Revenue over (under) Expenditures	\$ -	\$ -	\$ 3,733	\$ 3,733	\$ 3,733

Coastal Community Action, Inc.
BCBS Healthy Home 2018 - 2021
Schedule of Revenues and Expenditures - Programmatic Basis - Budget and Actual
For the Program Year Ending September 30, 2021

	Project Authorization	Prior Year	Current Year	Total to Date	Variance Favorable (Unfavorable)
Revenue:					
Contract Services	\$ 288,000	\$ 191,388	\$ 43,411	\$ 234,799	\$ (53,201)
Total Revenues	<u>288,000</u>	<u>191,388</u>	<u>43,411</u>	<u>234,799</u>	<u>(53,201)</u>
Expenditures:					
Salaries	20,000	15,178	3,385	18,563	1,437
Fringe Benefits	8,000	5,009	1,142	6,151	1,849
Indirect Costs	4,000	2,834	678	3,512	488
Materials	156,000	68,369	17,246	85,615	70,385
Subcontractor Labor	100,000	99,998	20,960	120,958	(20,958)
Total Expenditures	<u>288,000</u>	<u>191,388</u>	<u>43,411</u>	<u>234,799</u>	<u>53,201</u>
Revenue over (under) Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Coastal Community Action, Inc.
Weatherization 21 - 22
Schedule of Revenues and Expenditures - Programmatic Basis - Budget and Actual
For the Program Year Ending June 30, 2022

	Project Authorization	Prior Year	Current Year	Total to Date	Variance Favorable (Unfavorable)
Revenue:					
Grants: Federal	\$ 1,109,722	\$ -	\$ 202,274	\$ 202,274	\$ (907,448)
Total Revenues	1,109,722	-	202,274	202,274	(907,448)
Expenditures:					
Salaries	272,980	-	74,586	74,586	198,394
Fringe Benefits	120,272	-	27,826	27,826	92,446
Indirect Costs	50,998	-	14,931	14,931	36,067
Travel	12,898	-	2,961	2,961	9,937
Training	3,117	-	-	-	3,117
Audit and Accounting Fees	2,345	-	412	412	1,933
Insurance	8,040	-	1,427	1,427	6,613
Supplies and Miscellaneous	6,000	-	88	88	5,912
Postage	1,725	-	152	152	1,573
Advertising	10,000	-	-	-	10,000
Dump Fees	1,340	-	111	111	1,229
Small Tools	11,000	-	1,700	1,700	9,300
Repair and Maintenance	3,000	-	240	240	2,760
Vehicle Repair	12,000	-	891	891	11,109
Occupancy	20,400	-	5,343	5,343	15,057
Telephone	5,520	-	650	650	4,870
Computer Cost	-	-	30	30	(30)
Materials	263,752	-	37,597	37,597	226,155
Subcontractor Labor	-	-	3,099	3,099	(3,099)
Health and Safety	136,815	-	28,031	28,031	108,784
Administrative Cost	8,946	-	374	374	8,572
Contract Services	158,574	-	1,825	1,825	156,749
Total Expenditures	1,109,722	-	202,274	202,274	907,448
Revenue over (under) Expenditures	\$ -	-	\$ -	\$ -	\$ -

Coastal Community Action, Inc.
Weatherization 20-21
Schedule of Revenues and Expenditures - Programmatic Basis - Budget and Actual
For the Program Year Ending June 30, 2021

	Project Authorization	Prior Year	Current Year	Total to Date	Variance Favorable (Unfavorable)
Revenue:					
Grants: Federal	\$ 1,988,221	\$ 351,694	\$ 1,120,051	\$ 1,471,745	\$ (516,476)
Other Revenue	-	5,738	8,113	13,851	(13,851)
Total Revenues	<u>1,988,221</u>	<u>357,432</u>	<u>1,128,164</u>	<u>1,485,596</u>	<u>502,625</u>
Expenditures:					
Salaries	597,054	118,745	325,514	444,259	152,795
Fringe Benefits	227,859	40,727	120,814	161,541	66,318
Indirect Costs	103,635	21,101	65,160	86,261	17,374
Travel	48,254	3,599	14,266	17,865	30,389
Training	37,000	-	12,855	12,855	24,145
Audit and Accounting Fees	4,742	-	3,440	3,440	1,302
Insurance	13,768	2,329	8,677	11,006	2,762
Supplies and Miscellaneous	4,000	2,099	2,490	4,589	(589)
Postage	4,150	418	1,596	2,014	2,136
Uniforms	2,582	-	1,429	1,429	1,153
Advertising	24,176	-	19,987	19,987	4,189
Dump Fees	2,440	277	618	895	1,545
Small Tools	15,390	2,801	8,554	11,355	4,035
Repair and Maintenance	2,000	-	997	997	1,003
Vehicle Repair	6,000	1,402	2,244	3,646	2,354
Occupancy	40,189	6,717	25,368	32,085	8,104
Telephone	13,311	1,759	6,350	8,109	5,202
Computer Cost	2,366	687	1,455	2,142	224
Materials	378,507	91,144	236,843	327,987	50,520
Subcontractor Labor	155,655	29,496	109,270	138,766	16,889
Copier Lease Payment	-	-	-	-	-
Health and Safety	277,824	31,657	101,471	133,128	144,696
Contract Services	23,525	1,975	7,914	9,889	13,636
Consumer Education	-	-	-	-	-
Administrative cost	3,794	499	1,470	1,969	1,825
Total Expenditures	<u>1,988,221</u>	<u>357,432</u>	<u>1,078,782</u>	<u>1,436,214</u>	<u>552,007</u>
Revenue over (under) Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 49,382</u>	<u>\$ 49,382</u>	<u>\$ (49,382)</u>

Coastal Community Action, Inc.
Godette Modular Repair 2020
Schedule of Revenues and Expenditures - Programmatic Basis - Budget and Actual
For the Program Year Ending January 31, 2021

	Project Authorization	Prior Year	Current Year	Total to Date	Variance Favorable (Unfavorable)
Revenue:					
Grants: Federal	\$ 60,562	\$ -	\$ 60,562	\$ 60,562	\$ -
Total Revenue	60,562	-	60,562	60,562	-
Expenditures					
Repair and Maintenance	60,562	-	16,250	16,250	44,312
Total Expenditures	60,562	-	16,250	16,250	44,312
Revenue over (under) Expenditures	\$ -	\$ -	\$ 44,312	\$ 44,312	\$ 44,312

Coastal Community Action, Inc.
Weatherization - Storage Facility Fire Claim
Schedule of Revenues and Expenditures - Programmatic Basis - Budget and Actual
For the Program Year Ending September 30, 2021

	Project Authorization	Prior Year	Current Year	Total to Date	Variance Favorable (Unfavorable)
Revenue:					
Grants: Federal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Revenue	113,097	-	85,761	85,761	(27,336)
Total Revenues	113,097	-	85,761	85,761	(27,336)
Expenditures:					
Insurance	-	-	(969)	(969)	969
Supplies and Miscellaneous	-	-	880	880	(880)
Tools and supplies	-	-	1,870	1,870	(1,870)
Health and safety	-	-	10,558	10,558	(10,558)
Computer Cost	-	-	1,851	1,851	(1,851)
Equipment Purchase	-	-	48,804	48,804	(48,804)
Materials	113,097	-	22,767	22,767	90,330
Total Expenditures	113,097	-	85,761	85,761	27,336
Revenue over Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -

Coastal Community Action, Inc.
Weatherization CARES Act
Schedule of Revenues and Expenditures - Programmatic Basis - Budget and Actual
For the Program Year Ending September 30, 2021

	Project Authorization	Prior Year	Current Year	Total to Date	Variance Favorable (Unfavorable)
Revenue:					
Grants: Federal	\$ 49,531	\$ -	\$ 49,531	\$ 49,531	\$ -
Other Revenue	-	-	-	-	-
Total Revenues	49,531	-	49,531	49,531	-
Expenditures:					
Salaries	1,509	-	1,782	1,782	(273)
Fringe Benefits	426	-	668	668	(242)
Indirect Costs	-	-	356	356	(356)
Travel	200	-	94	94	106
Audit and Accounting Fees	-	-	50	50	(50)
Small Tools	453	-	-	-	453
Occupancy	332	-	332	332	-
Telephone	280	-	280	280	-
Computer Cost	-	-	-	-	-
Materials	25,031	-	13,788	13,788	11,243
Subcontractor Labor	-	-	15,200	15,200	(15,200)
Health and Safety	-	-	6,790	6,790	(6,790)
Contract Services	14,300	-	-	-	14,300
Equipment Purchase	2,000	-	5,191	5,191	(3,191)
PPE Supplies	5,000	-	5,000	5,000	-
Total Expenditures	49,531	-	49,531	49,531	-
Revenue over Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -

Coastal Community Action, Inc.
Senior Companion 21 - 22
Schedule of Revenues and Expenditures - Programmatic Basis - Budget and Actual
For the Program Year Ending June 30, 2022

	Project Authorization	Prior Year	Current Year	Total to Date	Variance Favorable (Unfavorable)
Revenue:					
Grants: Federal	\$ 203,403	\$ -	\$ 31,692	\$ 31,692	\$ (171,711)
Local Revenue	25,505	-	-	-	(25,505)
Total Revenue	<u>228,908</u>	<u>-</u>	<u>31,692</u>	<u>31,692</u>	<u>(197,216)</u>
Expenditures					
Salaries	33,715	-	5,227	5,227	28,488
Training	-	-	-	-	-
Fringe Benefits	12,264	-	2,021	2,021	10,243
Indirect Costs	6,684	-	1,167	1,167	5,517
Travel	66,056	-	606	606	65,450
Meals and Activities	765	-	21	21	744
Audit and Accounting Fees	160	-	62	62	98
Insurance	483	-	169	169	314
Supplies and Miscellaneous	536	-	170	170	366
Postage	2,400	-	490	490	1,910
Copier Lease Payment	-	-	-	-	-
Recognition	1,385	-	-	-	1,385
Physicals	500	-	-	-	500
Occupancy	1,997	-	1,100	1,100	897
Telephone	360	-	-	-	360
Computer Cost	446	-	4	4	442
In Kind	3,680	-	-	-	3,680
Repair and Maintenance	-	-	-	-	-
Equipment Purchase	-	-	-	-	-
In Kind Other	-	-	-	-	-
Stipends	97,092	-	20,655	20,655	76,437
Contract Services	385	-	-	-	385
Total Expenditures	<u>228,908</u>	<u>-</u>	<u>31,692</u>	<u>31,692</u>	<u>197,216</u>
Revenue over (under) Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Coastal Community Action, Inc.
Senior Companion 20-21
Schedule of Revenues and Expenditures - Programmatic Basis - Budget and Actual
For the Program Year Ending June 30, 2021

	Project Authorization	Prior Year	Current Year	Total to Date	Variance Favorable (Unfavorable)
Revenue:					
Grants: Federal	\$ 203,403	\$ 46,185	\$ 157,218	\$ 203,403	\$ -
Local Revenue	25,196	2,047	52,651	54,698	29,502
Other Revenue	-	(2,050)	40,918	38,868	38,868
Total Revenue	<u>228,599</u>	<u>46,182</u>	<u>250,787</u>	<u>296,969</u>	<u>68,370</u>
Expenditures:					
Salaries	33,715	6,774	15,927	22,701	11,014
Fringe Benefits	11,980	2,166	5,143	7,309	4,671
Indirect Costs	6,684	1,204	3,068	4,272	2,412
Travel	16,726	79	827	906	15,820
Audit and Accounting Fees	479	-	479	479	-
Insurance	1,045	220	639	859	186
Supplies and Miscellaneous	382	1,052	563	1,615	(1,233)
Miscellaneous Expense	2,545	38	349	387	2,158
Postage	3,000	712	1,769	2,481	519
Recognition	1,373	-	474	474	899
Physicals	200	95	-	95	105
Occupancy	2,307	577	3,045	3,622	(1,315)
Telephone	1,200	148	599	747	453
Computer Cost	405	96	27	123	282
Stipends	145,423	33,021	120,738	153,759	(8,336)
Meals and Activities	940	-	509	509	431
Contract Services	195	-	-	-	195
Total Expenditures	<u>228,599</u>	<u>46,182</u>	<u>154,156</u>	<u>200,338</u>	<u>28,261</u>
Revenue over (under) Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 96,631</u>	<u>\$ 96,631</u>	<u>\$ 96,631</u>

Coastal Community Action, Inc.
Senior Companion Respite 20-21
Schedule of Revenues and Expenditures - Programmatic Basis - Budget and Actual
For the Program Year Ending June 30, 2021

	Project Authorization	Prior Year	Current Year	Total to Date	Variance Favorable (Unfavorable)
Revenue:					
Grants: Federal	\$ 36,675	\$ 6,857	\$ 15,672	\$ 22,529	\$ (14,146)
Other Revenue	-	(416)	2,112	1,696	1,696
Total Revenue	36,675	6,441	17,784	24,225	(12,450)
Expenditures					
Salaries	5,201	637	4,454	5,091	110
Fringe Benefits	921	199	1,509	1,708	(787)
Supplies and Miscellaneous	70	-	108	108	(38)
Indirect Costs	1,000	113	892	1,005	(5)
Travel	1,623	-	-	-	1,623
Postage	60	43	205	248	(188)
Stipends	27,800	5,449	5,348	10,797	17,003
Total Expenditures	36,675	6,441	12,516	18,957	17,718
Revenue over (under) Expenditures	\$ -	\$ -	\$ 5,268	\$ 5,268	\$ 5,268

Coastal Community Action, Inc.
RSVP Federal 21-22
Schedule of Revenues and Expenditures - Programmatic Basis - Budget and Actual
For the Program Year Ending March 31, 2022

	Project Authorization	Prior Year	Current Year	Total to Date	Variance Favorable (Unfavorable)
Revenue:					
Grants: Federal	\$ 292,942	\$ -	\$ 61,355	\$ 61,355	\$ (231,587)
Other Revenue	91,126	-	-	-	(91,126)
Total Revenue	384,068	-	61,355	61,355	(322,713)
Expenditures:					
Salaries	86,152	-	12,597	12,597	73,555
Fringe Benefits	30,230	-	4,834	4,834	25,396
Indirect Costs	17,256	-	2,836	2,836	14,420
Travel	2,380	-	317	317	2,063
Audit and Accounting Fees	500	-	68	68	432
Insurance	1,132	-	166	166	966
Supplies and Miscellaneous	1,200	-	322	322	878
Postage	1,320	-	367	367	953
Volunteer travel	35,520	-	30	30	35,490
Volunteer training	1,275	-	211	211	1,064
Recognition	1,565	-	-	-	1,565
Occupancy	9,966	-	1,585	1,585	8,381
Physicals	2,000	-	-	-	2,000
Computer costs	-	-	4	4	(4)
Telephone	-	-	1,871	1,871	(1,871)
Meals and activities	33,840	-	6	6	33,834
Stipend	159,732	-	36,141	36,141	123,591
Total Expenditures	384,068	-	61,355	61,355	322,713
Revenue over (under) Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -

Coastal Community Action, Inc.
Retired Senior Volunteer Program 20-21
Schedule of Revenues and Expenditures - Programmatic Basis - Budget and Actual
For the Program Year Ending June 30, 2021

	Project Authorization	Prior Year	Current Year	Total to Date	Variance Favorable (Unfavorable)
Revenue:					
Grants: Federal	\$ 333,675	\$ 59,720	\$ 288,955	\$ 348,675	\$ 15,000
Other Revenue	75,209	-	4,885	4,885	(70,324)
Total Revenue	408,884	59,720	293,840	353,560	(55,324)
Expenditures					
Salaries	69,200	9,073	41,351	50,424	18,776
Fringe Benefits	18,761	2,886	13,207	16,093	2,668
Indirect Costs	14,933	1,612	7,963	9,575	5,358
Travel	2,070	-	1,650	1,650	420
Audit and Accounting Fees	660	-	659	659	1
Insurance	1,550	226	647	873	677
Supplies and Miscellaneous	2,200	385	5,221	5,606	(3,406)
Postage	1,320	313	829	1,142	178
Recognition	1,000	-	1,105	1,105	(105)
Occupancy	5,945	1,378	4,525	5,903	42
Telephone	2,000	350	2,497	2,847	(847)
Volunteer travel	28,565	96	1,472	1,568	26,997
Uniforms	1,000	-	-	-	1,000
In-kind training	1,100	-	3,850	3,850	(2,750)
In-kind travel	14,178	-	-	-	14,178
In-kind meals	36,715	-	110	110	36,605
Physicals in-kind	5,500	-	-	-	5,500
Physicals in-kind	500	-	-	-	500
Computer cost	15,932	96	14,820	14,916	1,016
Meals and activities	7,991	-	1,462	1,462	6,529
Stipend	176,864	43,305	148,639	191,944	(15,080)
In-kind recognition	900	-	925	925	(25)
Contract Services	-	-	-	-	-
PPE Supplies	-	-	2,410	2,410	(2,410)
Total Expenditures	408,884	59,720	253,342	313,062	95,822
Revenue over (under) Expenditures	\$ -	\$ -	\$ 40,498	\$ 40,498	\$ 40,498

Coastal Community Action, Inc.
FCG COVID CARES 20-21
Schedule of Revenues and Expenditures - Programmatic Basis - Budget and Actual
For the Program Year Ending June 30, 2021

	Project Authorization	Prior Year	Current Year	Total to Date	Variance Favorable (Unfavorable)
Revenue:					
Grants: Federal	\$ 70,800	\$ -	\$ 4,522	\$ 4,522	\$ (66,278)
Other Revenue	-	-	-	-	-
Deferred Revenue	-	-	-	-	-
Total Revenue	70,800	-	4,522	4,522	(66,278)
Expenditures					
Stipends	70,800	-	4,522	4,522	66,278
Total Expenditures	70,800	-	4,522	4,522	66,278
Revenue over (under) Expenditure:	\$ -	\$ -	\$ -	\$ -	\$ -

Coastal Community Action, Inc.
Foster Grandparent Program 21- 22
Schedule of Revenues and Expenditures - Programmatic Basis - Budget and Actual
For the Program Year Ending March 31, 2022

	Project Authorization	Prior Year	Current Year	Total to Date	Variance Favorable (Unfavorable)
Revenue:					
Grants: Federal	\$ 50,000	\$ -	\$ 14,622	\$ 14,622	\$ (35,378)
Other Revenue	24,637	-	25	25	(24,612)
Total Revenue	<u>74,637</u>	<u>-</u>	<u>14,647</u>	<u>14,647</u>	<u>(59,990)</u>
Expenditures:					
Salaries	42,500	-	6,984	6,984	35,516
Fringe Benefits	14,306	-	2,562	2,562	11,744
Indirect Costs	8,613	-	1,700	1,700	6,913
Travel	4,260	-	48	48	4,212
Audit and Accounting Fees	96	-	35	35	61
Insurance	790	-	386	386	404
Supplies and Miscellaneous	340	-	85	85	255
Postage	40	-	1	1	39
Recognition	1,200	-	-	-	1,200
Physicals	-	-	-	-	-
Copier Lease Payment	-	-	-	-	-
Occupancy	1,977	-	2,005	2,005	(28)
Telephone	200	-	807	807	(607)
Computer Cost	315	-	34	34	281
Meals and Activities	-	-	-	-	-
In Kind Other	-	-	-	-	-
Stipends	-	-	-	-	-
Repair and Maintenance	-	-	-	-	-
Recognition	-	-	-	-	-
Contract Services	-	-	-	-	-
Total Expenditures	<u>74,637</u>	<u>-</u>	<u>14,647</u>	<u>14,647</u>	<u>59,990</u>
Revenue over (under) Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Coastal Community Action, Inc.
RSVP**

**Schedule of Revenues and Expenditures - Programmatic Basis - Budget and Actual
For the Program Year Ending March 31, 2021**

	Project Authorization	Prior Year	Current Year	Total to Date	Variance Favorable (Unfavorable)
Revenue:					
Grants: Federal	\$ 47,500	\$ 27,600	\$ 19,900	\$ 47,500	\$ -
Other Revenue	26,810	100	5,000	5,100	(21,710)
In Kind	-	-	-	-	-
Total Revenue	<u>74,310</u>	<u>27,700</u>	<u>24,900</u>	<u>52,600</u>	<u>(21,710)</u>
Expenditures:					
Salaries	29,811	16,744	9,467	26,211	3,600
Fringe Benefits	16,553	5,416	3,006	8,422	8,131
Indirect Costs	10,948	2,975	1,593	4,568	6,380
Travel	1,309	189	519	708	601
Audit and Accounting Fees	217	83	103	186	31
Insurance	1,500	507	368	875	625
Supplies and Miscellaneous	835	149	304	453	382
Postage	95	12	16	28	67
Recognition	100	-	-	-	100
Equipment Purchases	5,000	-	-	-	5,000
Occupancy	3,784	1,153	1,153	2,306	1,478
Telephone	1,474	411	882	1,293	181
Uniforms	-	-	-	-	-
Computer Cost	2,684	61	4,725	4,786	(2,102)
Meals and Activities	-	-	-	-	-
In Kind Other	-	-	-	-	-
Stipends	-	-	-	-	-
PPE Supplies	-	-	2,657	2,657	(2,657)
Total Expenditures	<u>74,310</u>	<u>27,700</u>	<u>24,793</u>	<u>52,493</u>	<u>21,817</u>
Revenue over (under) Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 107</u>	<u>\$ 107</u>	<u>\$ 107</u>

Coastal Community Action, Inc.
HCCBG Medical Transportation 21-22
Schedule of Revenues and Expenditures - Programmatic Basis - Budget and Actual
For the Program Year Ending June 30, 2022

	Project Authorization	Prior Year	Current Year	Total to Date	Variance Favorable (Unfavorable)
Revenue:					
Grants: Federal	\$ 50,520	\$ -	\$ 13,270	\$ 13,270	\$ (37,250)
Local Revenue	5,614	-	677	677	(4,937)
Total Revenue	56,134	-	13,947	13,947	(42,187)
Expenditures					
Salaries and Wage	13,230	-	66	66	13,164
Fringe Benefits	1,654	-	22	22	1,632
Indirect Costs	-	-	13	13	(13)
Fees	625	-	-	-	625
Travel	3,450	-	-	-	3,450
Insurance & Bonding	1,591	-	-	-	1,591
Transportation	33,424	-	13,846	13,846	19,578
Recognition	2,160	-	-	-	2,160
Total Expenditures	56,134	-	13,947	13,947	42,187
Revenue over (under) Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -

Coastal Community Action, Inc.
HCCBG Medical Transportation 20-21
Schedule of Revenues and Expenditures - Programmatic Basis - Budget and Actual
For the Program Year Ending June 30, 2021

	Project Authorization	Prior Year	Current Year	Total to Date	Variance Favorable (Unfavorable)
Revenue:					
Grants: Federal	\$ 7,222	\$ -	\$ 4,093	\$ 4,093	\$ (3,129)
Total Revenue	<u>7,222</u>	<u>-</u>	<u>4,093</u>	<u>4,093</u>	<u>(3,129)</u>
Expenditures					
Salaries and Wage	3,000	-	2,741	2,741	259
Fringe Benefits	530	-	927	927	(397)
Indirect Costs	-	-	549	549	(549)
Travel	3,200	-	736	736	2,464
Insurance & Bonding	40	-	-	-	40
Transportation	392	-	785	785	(393)
Recognition	60	-	-	-	60
Total Expenditures	<u>7,222</u>	<u>-</u>	<u>5,738</u>	<u>5,738</u>	<u>1,484</u>
Revenue over (under) Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$(1,645)</u>	<u>\$(1,645)</u>	<u>\$ (1,645)</u>

Coastal Community Action, Inc.
Unrestricted Funds 21-22
Schedule of Revenues and Expenditures - Programmatic Basis - Budget and Actual
For the Program Year Ending September 30, 2022

	Project Authorization	Prior Year	Current Year	Total to Date	Variance Favorable (Unfavorable)
Revenue:					
Grants: Federal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Revenue	-	-	18,169	18,169	18,169
Interest Income	-	-	-	-	-
Total Revenue	-	-	18,169	18,169	18,169
Expenditures					
Salaries and Wages	-	-	-	-	-
Fringe Benefits	-	-	-	-	-
Supplies and Miscellaneous	-	-	-	-	-
Audit and Accounting Fees	-	-	-	-	-
Travel	-	-	-	-	-
Dues & Professional License	-	-	-	-	-
Repair and Maintenance	-	-	-	-	-
Meals and Activities	-	-	-	-	-
Computer cost	-	-	-	-	-
Postage	-	-	-	-	-
Miscellaneous Expense	-	-	-	-	-
Insurance	-	-	-	-	-
Recognition	-	-	-	-	-
Equipment Purchase	-	-	-	-	-
Service Charges	-	-	-	-	-
Depreciation Expense	-	-	-	-	-
COBRA Expense	-	-	-	-	-
Depreciation	-	-	-	-	-
Loss on Disposal	-	-	-	-	-
Purchase of Capital Assets	-	-	-	-	-
Total Expenditures	-	-	-	-	-
Revenue over (under) Expenditure:	\$ -	\$ -	\$ 18,169	\$ 18,169	\$ 18,169

Coastal Community Action, Inc.
Unrestricted Funds 20-21
Schedule of Revenues and Expenditures - Programmatic Basis - Budget and Actual
For the Program Year Ending September 30, 2021

	Project Authorization	Prior Year	Current Year	Total to Date	Variance Favorable (Unfavorable)
Revenue:					
Grants: Federal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Revenue	1,600	-	1,527	1,527	(73)
Interest Income	13,000	-	12,162	12,162	(838)
Total Revenue	<u>14,600</u>	<u>-</u>	<u>13,689</u>	<u>13,689</u>	<u>(911)</u>
Expenditures					
Supplies and Miscellaneous	-	-	1,361	1,361	(1,361)
Dues & Professional License	-	-	195	195	(195)
Meals and Activities	-	-	6	6	(6)
Computer cost	-	-	362	362	(362)
Postage	-	-	17	17	(17)
Miscellaneous Expense	14,600	-	-	-	14,600
Insurance	-	-	36	36	(36)
Equipment Purchase	-	-	6,618	6,618	(6,618)
Service Charges	-	-	73	73	(73)
Depreciation Expense	-	-	128,121	128,121	(128,121)
COBRA Expense	-	-	(937)	(937)	937
Total Expenditures	<u>14,600</u>	<u>-</u>	<u>135,852</u>	<u>135,852</u>	<u>(121,252)</u>
Revenue over (under) Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (122,163)</u>	<u>\$ (122,163)</u>	<u>\$ (122,163)</u>

Coastal Community Action, Inc.
Building Services
Schedule of Revenues and Expenditures - Programmatic Basis - Budget and Actual
For the Program Year Ending September, 30 2021

	Project Authorization	Prior Year	Current Year	Total to Date	Variance Favorable (Unfavorable)
Expenditures					
Fringe Benefits	\$ -	\$ -	\$ 15	\$ 15	\$ (15)
Total Expenditures	-	-	15	15	(15)
Revenue over (under) Expenditures	\$ -	\$ -	\$ (15)	\$ (15)	\$ 15

Coastal Community Action, Inc.
Building Services
Schedule of Revenues and Expenditures - Programmatic Basis - Budget and Actual
For the Program Year Ending September, 30 2021

	Project Authorization	Prior Year	Current Year	Total to Date	Variance Favorable (Unfavorable)
Revenue:					
Other Revenue	\$ 280,000	\$ -	\$ 280,067	\$ 280,067	\$ (67)
Total Revenue	280,000	-	280,067	280,067	(67)
Expenditures					
Salaries	29,500	-	29,289	29,289	211
Fringe Benefits	9,540	-	9,520	9,520	20
Travel	675	-	654	654	21
Insurance	9,550	-	9,507	9,507	43
Contract Services	11,800	-	12,017	12,017	(217)
Depreciation	59,175	-	89,000	89,000	(29,825)
Indirect Costs	5,900	-	5,863	5,863	37
Copier Expense	6,750	-	6,713	6,713	37
Property Tax	275	-	255	255	20
Repair and Maintenance	10,600	-	10,589	10,589	11
Office & Miscellaneous Supplies	7,700	-	8,051	8,051	(351)
Miscellaneous Expense	5	-	(10)	(10)	15
Postage	110	-	106	106	4
Telephone	2,000	-	3,355	3,355	(1,355)
Meals & Activities	25	-	12	12	13
Interest Expense	108,980	-	84,483	84,483	24,497
Computer Cost	15	-	12	12	3
Utilities	16,800	-	16,803	16,803	(3)
Accounting & Audit Fees	600	-	577	577	23
Total Expenditures	280,000	-	286,796	286,796	(6,796)
Revenue over (under) Expenditures	\$ -	\$ -	\$ (6,729)	\$ (6,729)	\$ 6,729

Coastal Community Action, Inc.
Rental Properties 20-21
Schedule of Revenues and Expenditures - Programmatic Basis - Budget and Actual
For the Program Year Ending September 30, 2021

	Project Authorization	Prior Year	Current Year	Total to Date	Variance Favorable (Unfavorable)
Revenue:					
Other Revenue	\$ 29,520	\$ -	\$ 28,978	\$ 28,978	\$ 542
Total Revenue	<u>29,520</u>	<u>-</u>	<u>28,978</u>	<u>28,978</u>	<u>542</u>
Expenditures					
Salaries	700	-	526	526	174
Fringe Benefits	200	-	175	175	25
Travel	-	-	-	-	-
Insurance	1,900	-	1,839	1,839	61
Contract Services	120	-	120	120	-
Depreciation	10,350	-	9,124	9,124	1,226
Indirect Costs	110	-	105	105	5
Equipment Purchase	50	-	34	34	16
Property Tax	3,100	-	2,993	2,993	107
Repair and Maintenance	12,990	-	389	389	12,601
Total Expenditures	<u>29,520</u>	<u>-</u>	<u>15,305</u>	<u>15,305</u>	<u>14,215</u>
Revenue over (under) Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,673</u>	<u>\$ 13,673</u>	<u>\$ (13,673)</u>

COMPLIANCE SECTION

PM&P

PETWAY
MILLS &
PEARSON, PA

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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Directors
Coastal Community Action, Inc.
Newport, North Carolina

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Coastal Community Action, Inc. (the Organization), which comprise the statement of financial position as of September 30, 2021, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated March 16, 2022.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Coastal Community Action, Inc.'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Coastal Community Action, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Coastal Community Action, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Petway Mills + Pearson, PA

PETWAY MILLS & PEARSON, PA
Certified Public Accountants
Zebulon, North Carolina

March 16, 2022

Independent Auditors' Report on Compliance for Each Major Federal Program and on Internal Control Over Compliance Required by the Uniform Guidance**PETWAY
MILLS &
PEARSON, PA**

CERTIFIED PUBLIC ACCOUNTANTS

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Association of
Certified Public
AccountantsAmerican Institute
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AccountantsBoard of Directors
Coastal Community Action, Inc.
Newport, North Carolina**Report on Compliance for Each Major Federal Program**

We have audited Coastal Community Action, Inc.'s compliance with the types of compliance requirements described in the *OMB Compliance Supplement*, that could have a direct and material effect on each of Coastal Community Action, Inc.'s major federal programs for the year ended September 30, 2021. Coastal Community Action, Inc.'s major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of Coastal Community Action, Inc.'s major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Coastal Community Action, Inc.'s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Coastal Community Action, Inc.'s compliance.

Opinion on Each Major Federal Program

In our opinion, Coastal Community Action, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major Federal programs for the year ended September 30, 2021.

Report on Internal Control over Compliance

Management of Coastal Community Action, Inc. is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Coastal Community Action, Inc.'s internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in

accordance with Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Coastal Community Action, Inc.'s internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a Federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses or significant deficiencies.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Petway Mills & Pearson, PA

PETWAY MILLS & PEARSON, PA
Certified Public Accountants
Zebulon, North Carolina

March 16, 2022

**COASTAL COMMUNITY ACTION, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

SECTION I SUMMARY OF AUDITORS' RESULTS

Financial Statements

Type of auditors' report issued:	Unmodified		
Internal control over financial reporting:			
Material weakness(es) identified?	yes	<input checked="" type="checkbox"/>	no
Significant deficiency(ies) identified that are not considered to be material weaknesses?	yes	<input checked="" type="checkbox"/>	none reported
Noncompliance material to financial statements noted?	yes	<input checked="" type="checkbox"/>	no

Federal Awards

Type of auditors' reports issued on compliance for major federal programs:	Unmodified.		
Internal control over major federal programs:			
Material weakness(es) identified?	yes	<input checked="" type="checkbox"/>	no
Significant deficiency(ies) identified that are not considered to be material weaknesses?	yes	<input checked="" type="checkbox"/>	none reported
Noncompliance material to financial statements noted?	yes	<input checked="" type="checkbox"/>	no
Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance	yes	<input checked="" type="checkbox"/>	no

Identification of major federal programs:

	CFDA Number
Program Name	
Head Start	93.600
Early Head Start	93.600
Foster Grandparent - Senior Companion Cluster	94.011 / 94.016

Dollar threshold use to distinguish between Type A and Type B Programs:	\$ 750,000
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Auditee qualified as low-risk auditee?	<input checked="" type="checkbox"/>	yes	no
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**COASTAL COMMUNITY ACTION, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

SECTION II. -- FINANCIAL STATEMENT FINDINGS

None reported.

SECTION III. -- FEDERAL AWARD FINDINGS

None reported.

**COASTAL COMMUNITY ACTION, INC.
CORRECTIVE ACTION PLAN
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

SECTION II. -- FINANCIAL STATEMENT FINDINGS

None required.

SECTION III. -- FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

None required.

**COASTAL COMMUNITY ACTION, INC.
SUMMARY SCHEDULE OF PRIOR YEARS' AUDIT FINDINGS
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

SECTION II FINANCIAL STATEMENT FINDINGS

None Reported.

SECTION III FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

None Reported.

Coastal Community Action, Inc.
Schedule of Expenditures of Federal And State Awards
Fiscal Year Ended September 30, 2021

Grantor/Program Title	Federal CFDA Number	Pass-through Identifying Number	Expenditures
Federal Grants:			
U.S. Department of Health and Human Services			
Head Start / Early Head Start (Direct Programs)	93.600		\$ 6,687,292
Head Start - Training and Technical Assistance (Direct Program)	93.600		75,247
Early Head Start Training and Technical Assistance (Direct Program)	93.600		829
Passed through the N.C. Department of Health and Human Services:			
Community Services Block Grant	93.569	G-14/15B1NCCOSR	258,264
CSBG Cares Supplemental Funding	93.569		121,773
CSBG Cares Act Relief Funding	93.569		620,485
Passed through the N.C. Department of Health and Human Services / N.C. Department of Environmental Quality:			
Weatherization Assistance for Low Income Low Income Home Energy Assistance Program	93.568-1	WAP 6044/6512	570,261
Weatherization Assistance for Low Income - CARES Act	93.568-2	WAP 6044/6512	49,531
Heating Appliance Repair and Replacement Program	93.568-1	WAP 6044/6512	381,438
Total U.S. Department of Health and Human Services			<u>8,765,120</u>
U.S. Department of Treasury			
American Rescue Plan Act of 2021 (Direct Program)	21.027		<u>8,365</u>
U.S. Department of Housing and Urban Development			
Lower Income Housing Assistance Program (Direct Program)	14.871	NC141AF0082	1,733,203
Family Self Sufficiency (Direct Program)	14.871	NC141AF0082	46,539
Section 8 - Cares Act (Direct Program)	14.HCC		39,209
Passed through North Carolina Housing Finance Agency:			
Single Family Rehabilitation Program	14.239	SFR 12/13/14	460,537
Total U.S. Department of Housing and Urban Development			<u>2,279,488</u>
U.S. Department of Energy			
Passed through the N.C. Department of Environmental Quality			
Weatherization Assistance for Low Income	81.042	WAP 6044/6512	370,626
Total U.S. Department of Energy			<u>370,626</u>
U.S. Department of Agriculture			
Passed through the N.C. Department of Public Inspection:			
Child and Adult Food Program	10.558	7363	417,751
Total U.S. Department of Agriculture			<u>417,751</u>
U.S. Department of Homeland Security			
Passed through the N.C. Department of Public Safety:			
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036		45,422
Total U.S. Department of Homeland Security			<u>45,422</u>

Coastal Community Action, Inc.
Schedule of Expenditures of Federal And State Awards
Fiscal Year Ended September 30, 2021

Americorps

Foster Grandparent - Senior Companion			
Cluster (Direct Program)	94.016	15XSXNC003	76,922
CARES Act (Direct Program)	94.016	15XSXNC003	4,522
Retired Senior Volunteer Program (Direct Program)	94.002	15SRXNC008	396,917
Total Corporation for National and Community Service			478,361
Total Federal Assistance			12,365,133

State Grants:

N.C. Department of Public Instruction

Passed through Department of Health and Human Services
 NC Pre-K

303,666

N.C. Department of Public Safety:

Disaster Grants - Public Assistance (Presidentially Declared Disasters)

15,140

Total State Assistance

318,806

Total Assistance

\$ 12,683,939

Notes to the Schedule of Expenditures of Federal and State Awards:

Basis of Presentation

The accompanying Schedule of Expenditures of Federal and State Awards includes the federal and State grant activity of Coastal Community Action, Inc. under the programs of the federal government and the State of North Carolina for the year ended September 30, 2021. This information in this schedule is presented in accordance with the requirements of *Title 2 U.S. Code of Federal Requirements (CFR) Part 200, Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards*. Because the Schedule presents only a selected portion of the operations of Coastal Community Action, Inc., it is not intended to and does not present the financial position, changes in net assets or cash flows of Coastal Community Action, Inc.

Summary of Significant Accounting Policies

Expenditures reported in the Schedule of Expenditures of Federal and State Awards are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

Indirect Costs

The Organization did not elect to use the 10% de minimis cost rate. Instead, the Organization negotiated an indirect cost rate agreement which was approved by the Organization's oversight agency, the U.S. Department of Health and Human Services. This plan and the subsequent results are discussed in Note 15 of the financial statements.

Grantee Contributions

The Organization contributed the following to federal programs:

Head Start		\$ 1,757,201
Foster Grandparent-Senior Companion		3,960
Total Contributions		\$ 1,761,161

FINANCIAL DATA SCHEDULES

COASTAL COMMUNITY ACTION, INC.
STATEMENT OF FINANCIAL POSITION (NON-GAAP)
US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NC 141
SEPTEMBER 30, 2021

	CFDA 14.871 Housing Choice Vouchers	14.HCC HCV Cares Act	Total
Assets			
111 Cash - Unrestricted	\$ 153,044	\$ -	\$ 153,044
113 Cash - Other Restricted	54,361	21,531	75,892
115 Cash - Restricted for Payment of Current Liabilities	72,489	-	72,489
125 Accounts Receivable - Miscellaneous	-	-	-
150 Total Current Assets	<u>279,894</u>	<u>21,531</u>	<u>301,425</u>
164 Furniture, Equipment & Machinery - Administration	12,658	-	12,658
166 Accumulated Depreciation	(12,658)	-	(12,658)
180 Total Non-Current Assets	-	-	-
190 Total Assets	<u>\$ 279,894</u>	<u>\$ -</u>	<u>\$ 301,425</u>
Liabilities and Net Assets			
321 Accrued Wage/Payroll Taxes Payable	\$ 5,556	\$ -	\$ 5,556
322 Accrued Compensated Absences - Current Portion	3,969	-	3,969
341 Tenant Security Deposits	-	-	-
345 Restricted Other Current Liabilities	62,864	-	62,864
346 Accrued Liabilities - Other	-	-	-
310 Total Current Liabilities	<u>72,389</u>	<u>-</u>	<u>72,389</u>
353 Non-current Liabilities - Other	-	-	-
300 Total Liabilities	<u>72,389</u>	<u>-</u>	<u>72,389</u>
508.1 Invested In Capital Assets, Net of Related Debt	-	-	-
511.1 Restricted Net Assets	63,986	21,531	85,517
512.1 Unrestricted Net Assets	143,519	-	143,519
513 Total Equity/Net Assets	<u>207,505</u>	<u>21,531</u>	<u>229,036</u>
600 Total Liabilities and Equity/Net Assets	<u>\$ 279,894</u>	<u>\$ 21,531</u>	<u>\$ 301,425</u>

COASTAL COMMUNITY ACTION, INC.
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS (NON-GAAP)
US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NC 141
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	14.871 Housing Choice Vouchers	14.HCC HCV Cares Act	Total
Revenues:			
70500 Total Tenant Revenue	\$ -	\$ -	\$ -
70600 HUD PHA Operating Grants	1,729,013	-	1,729,013
71100 Investment Income - Unrestricted	-	-	-
71400 Fraud Recovery	1,580	-	1,580
71500 Other Revenue	2,610	-	2,610
72000 Investment Income - Restricted	-	-	-
70000 Total Revenue	<u>1,733,203</u>	<u>-</u>	<u>1,733,203</u>
Expenses:			
91100 Administrative Salaries	108,984	-	108,984
91200 Auditing Fees	3,777	-	3,777
91400 Advertising and Marketing	-	-	-
91500 Employee Benefit contributions - Administrative	35,283	-	35,283
91600 Office Expenses	17,558	-	17,558
91800 Travel	-	-	-
91810 Allocated Overhead	21,816	-	21,816
91900 Other	341	-	341
91000 Total Operating - Administrative	<u>187,759</u>	<u>-</u>	<u>187,759</u>
92100 Tenant Services - Salaries	-	4,775	-
92300 Employee Benefit Contributions - Tenant Services	-	300	-
92400 Tenant Services - Other	-	34,081	-
92500 Total Tenant Services	<u>-</u>	<u>39,156</u>	<u>-</u>
96110 Property Insurance	-	-	-
96120 Liability Insurance	861	-	861
96130 Workmen's Compensation	1,592	52	1,644
96100 Total Insurance Premiums	<u>2,453</u>	<u>52</u>	<u>2,505</u>
96900 Total Operating Expenses	<u>190,212</u>	<u>52</u>	<u>190,212</u>
97000 Excess of Operating Revenue over Operating Expenses	<u>1,542,991</u>	<u>-</u>	<u>1,542,991</u>
97300 Housing Assistance Payments	1,511,039	-	1,511,039
97350 HAP Portability-In	2,242	-	2,242
90000 Total Expenses	<u>1,703,493</u>	<u>39,208</u>	<u>1,742,701</u>
10000 Excess (Deficiency) of Total Revenue Over (Under) Total Expenses	<u>29,710</u>	<u>(39,208)</u>	<u>29,710</u>
11030 Beginning Equity	177,795	60,740	238,535
11040 Prior Period Adjustments, Equity Transfers and Correction of Errors	-	-	-
11170 Administrative Fee Equity	(143,519)	-	(143,519)
11180 Housing Assistance Payments Equity	<u>\$ 63,986</u>	<u>\$ 21,532</u>	<u>\$ 85,518</u>
11190 Unit Months Available	5,328	-	5,328
11210 Number of Unit Months Leased	4,079	-	4,079